

# Global Coalition to Fight Financial Crime (GCFFC) Published Financial Scams Report



Issue Date

06 June 2024

1 of 3

# SUMMARY

- The GCFFC has released a report assessing financial scams in Australia, Hong Kong, and Singapore.
- The most committed financials scams are:
  - Investment plans
  - Impersonation
  - Remote access
  - Romance schemes
  - E-commerce purchases
  - Email compromise
  - Invoice redirection

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## KEY ACTIONS

- Establish National Anti-Scam Centers
- Implement anti-scam programs at financial institutions
- Utilize AI and machine learning to identify and prevent scams
- Create whistleblower programs to receive intelligence
- Promote information sharing among financial institutions to detect scams