

# UK OFSI Published Financial Sanctions Guidance for Ransomware



Office of Financial  
Sanctions Implementation  
HM Treasury

Issue Date

07 May 2024

1 of 3

# SUMMARY

- Financial sanctions bar provided funds to those under asset freezes, including via ransomware payments.
- The UK aims to disrupt and diminish ransomware profitability by applying sanctions against the harmful threat actors.

# CYBER RESILIENCE MEASURES

- Use the Cyber Incident Reporting portal to report a ransomware attack.
- Promptly reported to OFSI any suspected ransomware payment made to a designated individual.
- Conduct risk-based due diligence to effectively manage sanctions breaches.

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3 of 3