

FinCEN Issues Advisory on Iran-Backed Terrorist Organizations



Issue Date

08 May 2024

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SUMMARY

- The advisory assist in detecting illicit transactions related to Iran-backed terrorist organizations.
- The advisory outlines:
 - How certain terrorist organizations receive support from Iran
 - Methods employed to illicitly access or bypass the financial system for fundraising
 - Red flags that may assist in identifying related suspicious activity

KEY RED FLAGS

- Transactions with entities linked to OFAC sanctions subjects
- Transactions in high-risk jurisdictions
- Deals involving front companies or with opaque ownership structures
- Dubious NPOs seeking online donations
- CVC payments or social media payouts from high-risk IPs
- Companies incorporated in low-risk locations operating in high-risk areas