RZOLUT

**Simplify Compliance.
Amplify Success.**

Retailer Bolsters Assurance on comprehensive Risk Coverage vs. Other AI Models

Checks on Iran based subject to identify key risk areas & assist in the onboarding process

QUICK SUMMARY

Company:

- The Largest Retailer Based in Middle East

Requirements:

- Conduct Screening check son all vendors and partners
- Identify risk associated to PEPs, Sanctions, Watchlist and Adverse Media
- Streamline the onboarding process

Outcome:

- 100% accuracy in screening results
- Significant risks identified with current set of vendors, previously unknown to the client
- Corrected AI based models and identified hallucinations in existing process

Featured Products:

- RZOLUT Screening
- RZOLUT ContentStream

PROBLEM STATEMENT

Large retailer faced challenges within counterparty lifecycle

The retail giant encountered challenges in accurately identifying and mitigating risks such as sanctions violations, politically exposed persons (PEPs), and individuals or entities listed on watchlists throughout its counterparty lifecycle. Despite investments in compliance measures, including AI-based models, the organization struggled to effectively screen counterparties, leaving it vulnerable to regulatory penalties, financial losses, and reputational harm. This deficiency in risk identification compromised the company's ability to maintain integrity and regulatory compliance standards in its operations.

Potential Impact

- Regulatory Non-Compliance
- Financial Losses
- Reputational Damage
- Legal Consequences
- Operational Disruption
- Market Access Restrictions

The retail giant's ability to accurately identify and assess risks such as sanctions violations, politically exposed persons (PEPs), and individuals/entities listed on watchlists was hindered, impacting decision-making processes

CASE STUDY: Retailer Reduces Dependency on AI Models to Comprehensively Cover Risk

Identification of Risk with 100% Accuracy and Safeguarding Relationships

The implementation of RZOLUT Screening proved instrumental in mitigating risks associated with sanctions violations and other regulatory concerns for the retail giant. Notably, RZOLUT Screening accurately identified that a substantial partner previously flagged with sanctions risk by an AI-based model did not pose such a threat, thereby averting unnecessary disruptions to the partnership and potential reputational damage.

Powered by RZOLUT ContentStream data, the product demonstrated remarkable efficiency in processing a list of 10,000 vendors swiftly and effectively. Through its advanced algorithms and comprehensive database, it efficiently identified other risks such as watchlist affiliations, enabling the retail giant to proactively address potential compliance issues and safeguard its operations.

Overall, the integration of RZOLUT Screening into the risk management framework provided the retail giant with enhanced accuracy and agility in risk identification, thereby strengthening its compliance efforts and mitigating regulatory, financial, and reputational risks effectively.

Sample of Major Authorities/ Regulators Covered

US - OFAC Sanctions

EU - Financial Sanctions

UN - United Nations Security Council Sanctions

UK - HMT Financial Sanctions

AU - DFAT Sanctions

CA - Canadian Autonomous Sanctions

JP - Ministry of Foreign Affairs

CH - SECO Sanctions